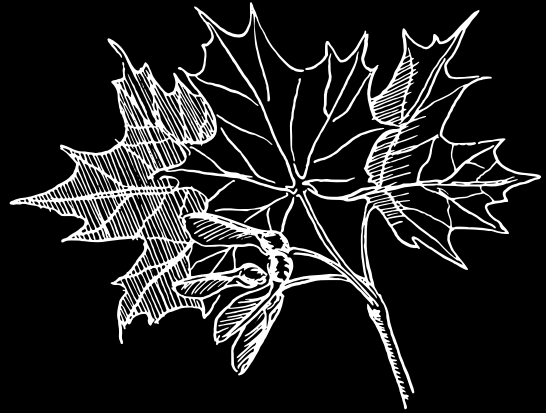




TSARTLIP
FIRST NATION

Annual Report



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2024



TSARTLIP
FIRST NATION

Mission

To promote and maintain a healthy, safe, and thriving community that is grounded in our traditional laws, language, and culture.

Vision

Tsartlip is a community of strong, independent people who have built a self-sufficient Nation that thrives in harmony with the WSÁNEĆ culture, lands, and waters to which we belong.

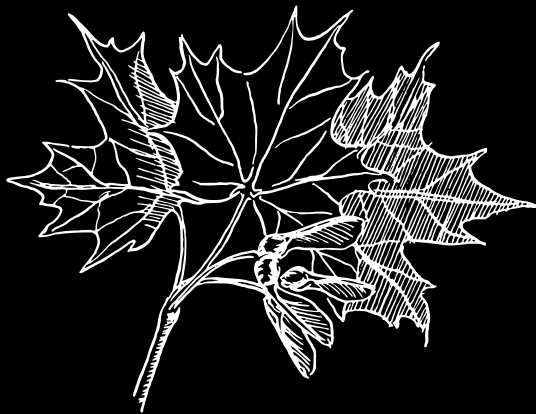
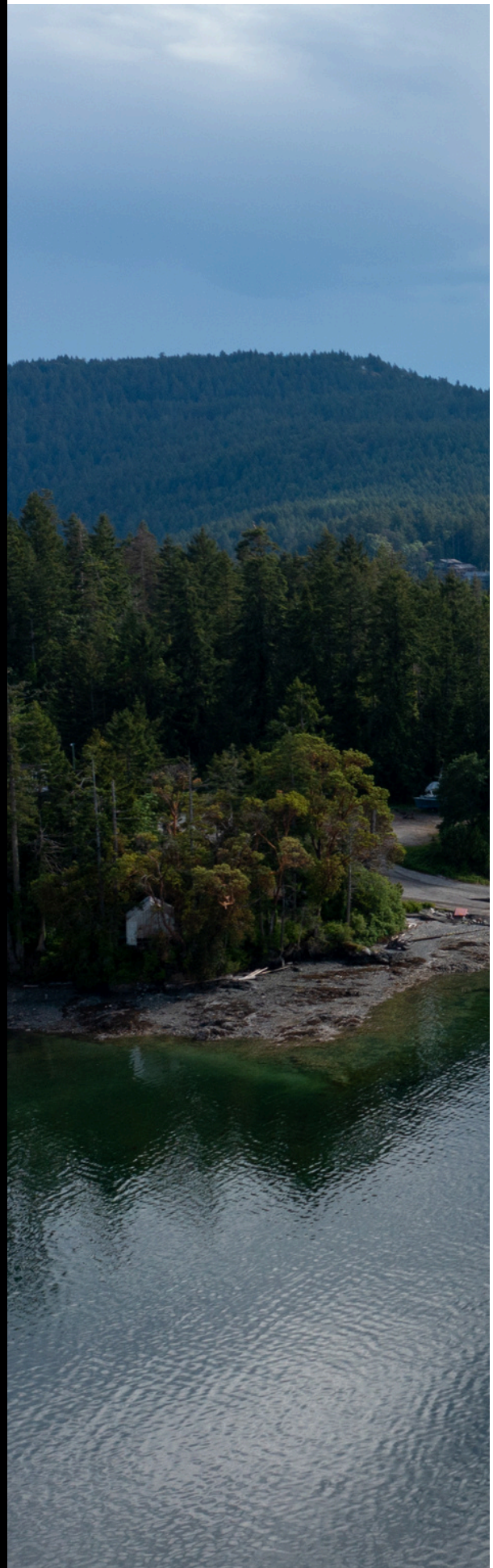


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Territory





Message from Chief and Council

ÍY, SÇÁCEL / Good day,

We are excited to share several updates regarding our work since the last annual report.

Internal Capacity, Organization, and Financial Health

Over the last year, we have maintained a strong focus on updating our policies, procedures, and internal organization. Thus far, this work has included developing financial and personnel policies and implementing legal, policy, and fiscal teams. This year we are focusing on developing Human Resources policies. Once complete, all policies will be shared on our website. We have also worked to

ensure we can fund key development projects, including but not limited to housing development and the creation of a new Wellness Building. Among other things, these efforts include the appointment of Adam Olsen as the inaugural chair of the Tsartlip Group of Companies.

Our work has paid off. Tsartlip is now able to work with banks to obtain funding, and we were even able to successfully build several new homes in the community last year.

Addressing Mental Health and Addiction

The need for support around mental health and addiction continues to grow throughout WSÁNEĆ territory, and Tsartlip is treating this health need as a top priority. We are working closely with the Health Department and other Chiefs in the territory to identify how we can best support our struggling community members.

Development of the Lower Soccer Field

The development of the lower soccer field continues to move forward. We are in discussions with the Province and FIFA to obtain the necessary support.



From left to right: Phillip Tom, Verna Ellsworth, Gord Elliott, Simon Smith Jr., Chief Don Tom, Lawrence Bartleman, Howard Morris, Jeanine Cooper
Not Pictured: Councillor Curtis Olsen, Councillor Joe Seward

Relationships with Senior Management

In an effort to enhance the relationship between Council and senior management, we are building a Senior Management team which will regularly meet with Council. This relationship will help ensure a collaborative approach to strategic planning, tracking, and implementation.

Collaboration with First Nations Health Authority

Due to the racism experienced by many in our community when engaging with colonial institutions, many Tsartlip members are reluctant to visit the hospital in cases of emergency. To ensure Tsartlip members can have their health care needs met in a safe way, Lucia Bartleman of Saanich Peninsula Hospital is currently working out of Tsartlip. Additionally, we are working with Island Health to ensure the healthcare workers who support our community members are in close connection with our health managers and our leadership so that they can receive feedback when necessary.

Assuming Jurisdiction of Our Children and Families

Tsartlip has always had inherent jurisdiction to take care of our community's children and families. In 2019, Canada passed legislation recognizing this jurisdiction under colonial law. The legislation allows First Nations to develop our own child and family services. Since then, we have been working with other South Island First Nations to develop our own laws which would apply to our territory. That way, we would care for our own children and families and would stop relying on delegated agencies and provincial services.

Exploring Alternatives to the Indian Act

The Indian Act is a colonial law developed to put First Nations under the control of Canada. Therefore, to move towards self-determination, we are continuously exploring alternatives to the Indian Act and the possibilities of repealing some parts of the Act. One key part of moving away from the Indian Act is redefining our relationship with the Crown and disentangling the overlapping jurisdictions that currently exist, such as the colonial policing, justice, and child and family services systems. We are currently in negotiations regarding how this disentanglement can move forward.

Communications for the New Generation

To ensure all community members – including our youth – are kept informed, we have begun implementing a social-media-based communications strategy.



Chief Don Tom

HÍSWKE SIIÁM,
Chief Don Tom



Message from the Administrator

From Left to Right: Anuradha Walisundera, Victor Rumbolt, Tara Morris, Steve McKay, Monica Sampson



ÍY, SĆÁĆEL,

It is with much gratitude that I write to you from WŚÁNEĆ territory to update you on the progress we've made at WJOLĒLP' over the past year. I am pleased to share this Report, and hope it keeps you informed and active in the Tsartlip community.

This report includes highlights of the Administration's work, special reports regarding our core program, and our March 31, 2024 audited financial statements. I hope you enjoy it. Please reach out to me at the band office if you have any questions or would like to learn more about the good work we are undertaking at WJOLĒLP'.

New Homes

Tsartlip Capital Projects, Public Works & Housing is proudly working on the supply and installation of 6 new modular homes in the community. This project, funded by a CMHC loan and an Indigenous Services Canada subsidy, will provide rent-to-own subsidized housing for six families in the community. Completion of this project is a critical goal in the Nation's Strategic Plan and the vision of the Housing Committee and Tsartlip Administration.

We are exploring a possible BC Housing project for Tsartlip and will continue to apply for CMHC or ISC-funded housing opportunities as they become available.



The Territory - SENANUS Shoreline



MÁWUEĆ - ATR Community

MÁWUEĆ Addition to Reserve and Planning

One of the most exciting projects, in my opinion, is the return of MÁWUEĆ to WJOLEŁP'. Once we acquire the land, Chief and Council directed us to add the land to reserve to ensure it will be for the use and benefit of Tsartlip for many generations to come. Our team has been working diligently with ISC, Woodward and Company (legal, advisory), Active Earth Engineering (environmental) and others to add the land to reserve. We believe the addition could be completed as early as next year, which will be a great achievement.

We've also engaged with membership to learn what it is that you, the members, would like for this land. The results of this engagement will be compiled into a report that should be complete this fall.



MÁWUEĆ - ATR Community

WJOLEŁP' Village Core Area Planning: Wellness centre, Soccer Field, Housing, Facility at Dock (Active Transportation) with Showers, Bathrooms, Storage

We received funding to complete a feasibility study for a new Wellness centre and Sports Field Upgrade. A request for proposal was posted in June for an architect to provide concepts for the feasibility study phase of the project, and we are in the process of engaging an architect.

There is a large committee made up of community members, staff, and leadership who are actively participating in the feasibility stage. We look forward to presenting the results to the community later this year once complete.

Tsartlip is also working to upgrade the soccer field in the community core as part of the project and is considering the inclusion of a daycare (currently in the feasibility stage) and housing in the core area.

The result would be a well-planned, multi-use, upgraded core area with a mix of water and land recreational opportunities, residences, wellness, health, childcare and band services.



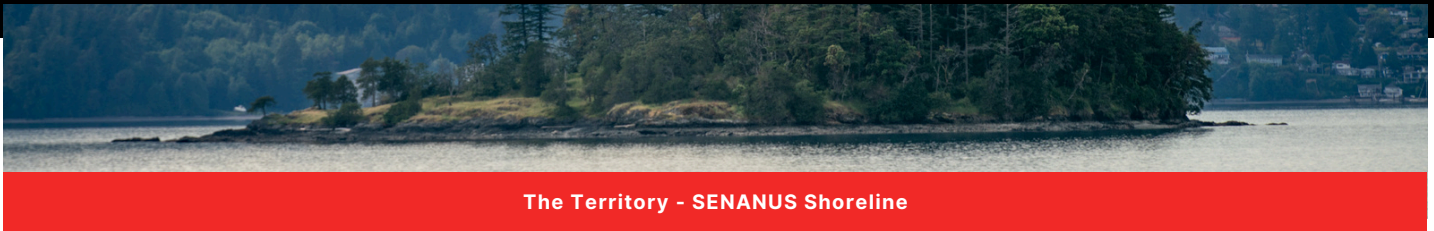
MÁWUEĆ - ATR Community

Boat Ramp and Tsartlip Stewardship Marina

Our boat ramp upgrade project, which we have been planning over the past few years, is now nearing completion. We're very pleased to be able to provide this upgraded asset to our community. The project includes a Tsartlip Stewardship Marina and gangway, Stewardship Program vessels, and a platform for community members to swim, access canoes, or simply enjoy during hot summer days. The project has not been without challenges during the construction, specifically related to the submerged portion of the ramp with precast panels. This has continued to delay the opening of the ramp. Our team is working hard to remedy this issue and get the ramp open again.

Strategic Plan

In early 2024, Chief and Council held a session to update our strategic plan. The facilitated planning was very productive and resulted in a 2024-2028 Tsartlip Strategic Plan that is now published and posted on our website. This Plan will guide leadership and staff over the coming years and will help us stay focused on our priorities.



Building and Development By-law

This bylaw will regulate the construction, repair and use of buildings and other works on Tsartlip reserves, as well as a process for subdivision approval by Council. It is intended to be, in part, a planning document for Tsartlip. It will be used by Chief and Council, administration and membership as a framework for growth and development and as a decision-making guide to ensure orderly and safe development on reserve lands. The bylaw sets out a list of prescribed activities (such as installation of infrastructure and construction of buildings or other works) which cannot be done on Tsartlip reserves without a development permit from Tsartlip. The bylaw also sets out the requirements that need to be adhered to by applicants for a development permit, including those related to environmental

protection, heritage resource protection, and technical building standards and codes. The bylaw is intended to apply only to non-residential, for-profit projects and developments on reserve.

Zoning and Land Use By-law

This bylaw will divide all Tsartlip reserve lands into different zones (for example, "commercial," "residential," or "agricultural" zones) and will set out the uses to which land in each of the zones can and cannot be put. The bylaw also contains general requirements related to building setbacks, parking requirements, accessory buildings and structures, and other general land use regulations. The bylaw will reflect the Tsartlip community's vision for the use and development of its reserve lands and minimize land-use conflicts on reserve.

Residency and Community Protection By-law

The Tsartlip Residency and Community Protection By-law provides a process to remove residents (including members) from the reserve in certain serious situations. These situations are generally when the person has or is suspected to have committed a significant criminal offence, and there is risk posed to the safety of the community. This removal can be temporary or, if the person has been criminally convicted, permanent.

The Tsartlip Residency and Community Protection By-law is administered by the Complaints Administrator, who hears and processes complaints. If a complaint has merit, it goes to the Residency Tribunal (a new tribunal to be created by Council), which will hold a hearing and determine (by considering a number of factors) whether grounds for removing a resident are present and if so, can order that the resident be removed from one or more Tsartlip reserves.

The bylaw also provides an expedited process in the case of emergencies, where the hearing process can take place within 48 hours. This process can be used where a person has been charged with a “Designated Crime” (certain violent offences), and the continued residence of the resident on reserve may put the safety and security of the community at risk.

There is also an appeal process that allows a removed resident to appeal the removal order to Council. Appeals can be brought on certain limited grounds and are administered by an Appeals Administrator. Both the Complaints Administrator and the appellant can appear before Council to present their case. Council can then decide whether the appeal should be allowed based on the same factors considered by the Residency Tribunal.

Residents who have been removed from the reserve under this bylaw may also apply for reintegration back into the community after one year has passed since their removal. The bylaw also contains language allowing for temporary visits, if approved, and incidental orders.



The Territory - Goldstream Spruce Tips



The Territory - SENANUS

Trespass By-law

The Tsartlip First Nation Trespass By-law defines the meaning of a “trespass” on reserve and provides a means by which an enforcement officer can declare a person in trespass and subsequently order them off reserve. A trespasser can be liable upon summary conviction (and issued a fine of up to \$1000 or imprisonment for up to 30 days, or both). This bylaw is intended to be directed at non-residents.

This bylaw provides Council with the ability to issue an order banning a non-resident from reserve in appropriate circumstances.

This bylaw will typically apply only to non-residents.

Disorderly Conduct and Nuisance By-law

The Tsartlip First Nation Disorderly Conduct and Nuisance By-Law prohibits certain behaviours on reserve and prescribes penalties for committing them. “Disorderly conduct” means disorderly behaviour that can be attributed to a person (such as drunkenness, fighting, etc.) and “nuisance” generally refers to non-desirable activities themselves (such as loud noises, abandoned cars, or excessive smoke).

There is an ability for an enforcement officer to order that the prohibited conduct be stopped or abated, as well as an ability to bring a court claim enforcing the order if the person who is the subject of the order does not comply. Tsartlip can also impose fines on someone who is convicted of an offence under this bylaw.

RIRSD Negotiations

Tsartlip has been actively participating at a Recognition of Indigenous Rights and Self-Determination (RIRSD) table over the last year, with Tsartlip’s RIRSD Committee attending bi-monthly negotiations with Canada and BC throughout the year. The RIRSD table has helped improve the quality of Tsartlip’s relationships with Canada and BC and has helped leverage various funding opportunities. Over the next year, Tsartlip’s RIRSD Committee will be working towards an agreement to help clean up and restore the Saanich Inlet and consider various self-determination agreement options.

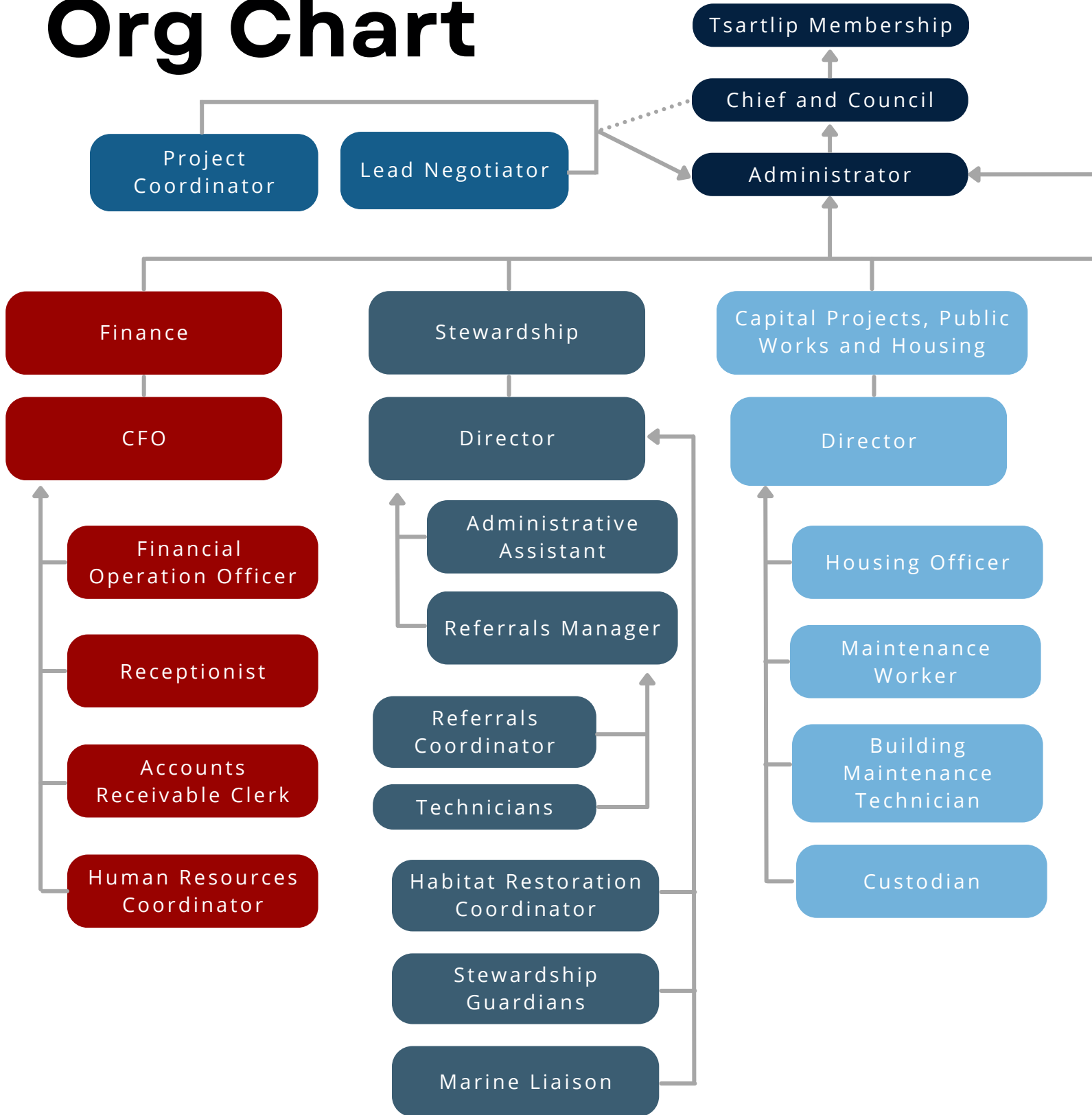
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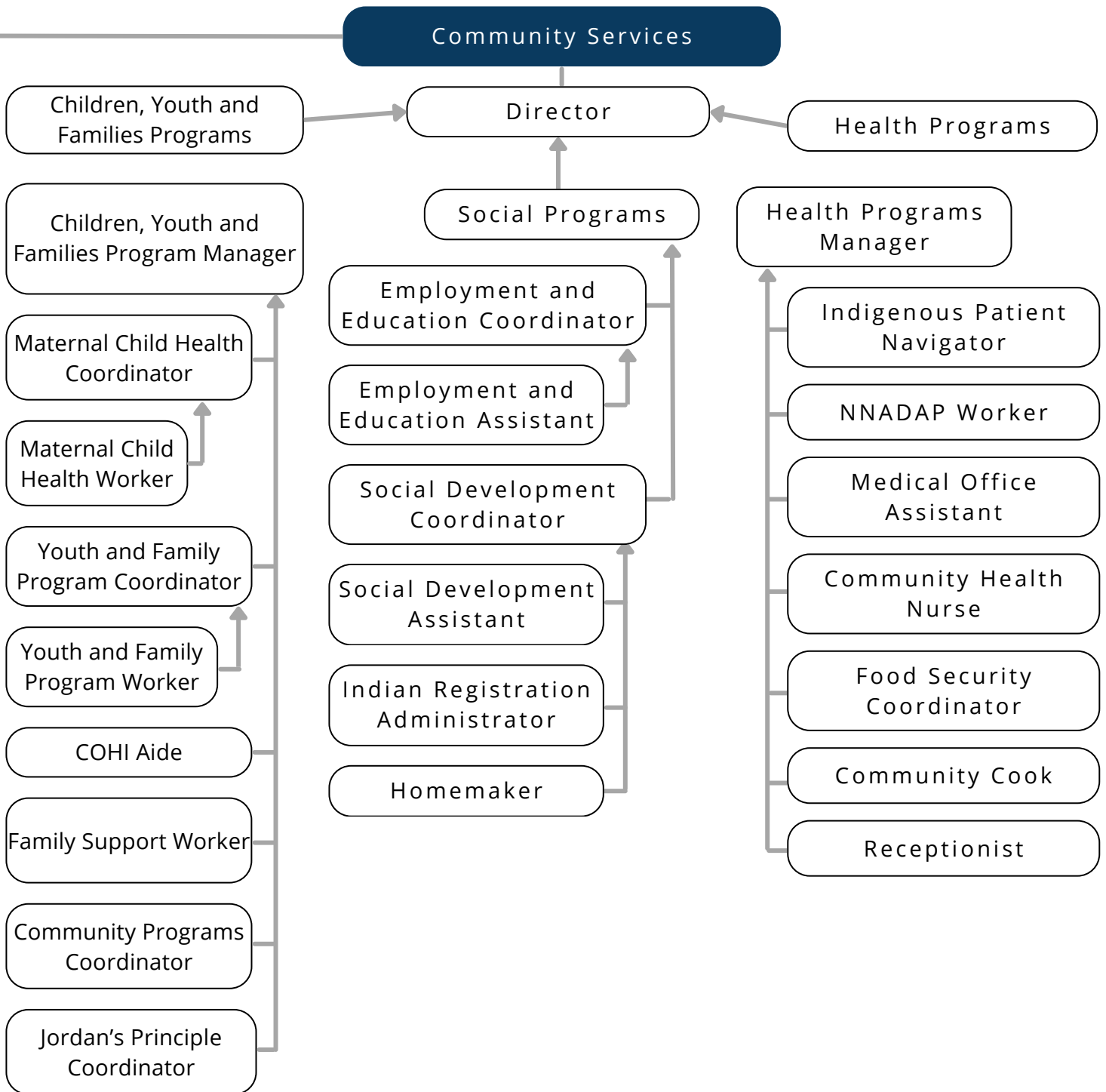
Victor



Victor Rumbolt

Org Chart







Community Services

Overview

Tsartlip’s Community Services Department, the renamed Health and Social Department, is the Nation’s largest and most diverse interdisciplinary team. The umbrella of Community Services includes Health; Children, Youth, and Families; Social Development; Employment and Training; and Culture and Language (upcoming). Led by Emily Doehnel, the Community Services Department staff are committed to walking alongside the individuals and families of Tsartlip to support them with the resources they need to feel healthy and supported emotionally, spiritually, mentally and physically.

Community Health Nursing Program

The main focus for Deb, the new Community Health Nurse (CHN) this year, was to meet and build relationships with community members and colleagues which she has and continues to do. In her CHN role, Deb supports the community in all aspects of health. This can include support with managing chronic diseases such as arthritis, diabetes and high blood pressure. It also involves preventing illness through well-baby checks and immunizations, prenatal and postpartum support, educating and assisting with routine cancer screening, and supporting community members with how to access primary care. Deb seeks to support the community’s mental well-being through programs like harm reduction and helping connect members to mental health resources and treatment programs.

In April, the Community Services Department held the first health fair since COVID-19. More than twenty different health representatives attended this event to share their expertise and highlight the numerous health services and resources available to community. The representatives in attendance provided information on a wide array of topics, including Elder care, diabetes education, benefits access, and speech and language.

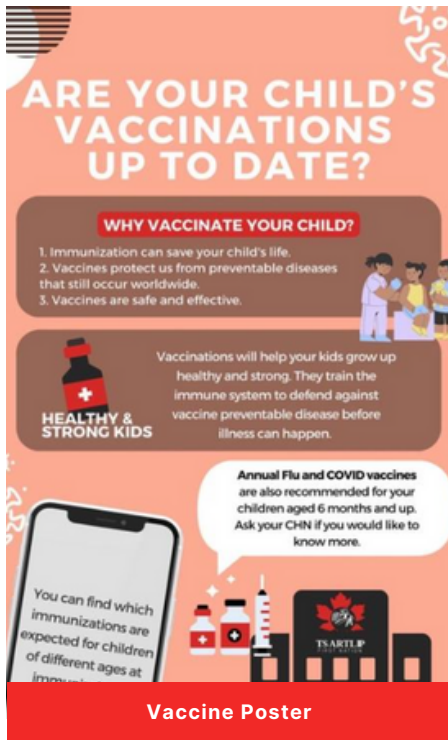


Left to right: Shyanne Smith, Maliasha Thorne-Seward, Beatrice Bartleman, Chrissy Olsen, Brenda Bartleman, Shonna Bell, Lucia Bartleman, Katherine Sam, Julia Bishop, Penina Va’a, Liz Peterson, Rosy Morris, Diana Knightly, Amara Sharp, Suzanne Lorimer, Marie Va’a, Emily Doehnel, Rosa Brooks-McPhee, Deb Carbonneau, Laverne Alphonse, Kristen Morris, Mua Va’a, Sydney Griffith

Not Pictured: Jen Elliot, Sylvia Morris

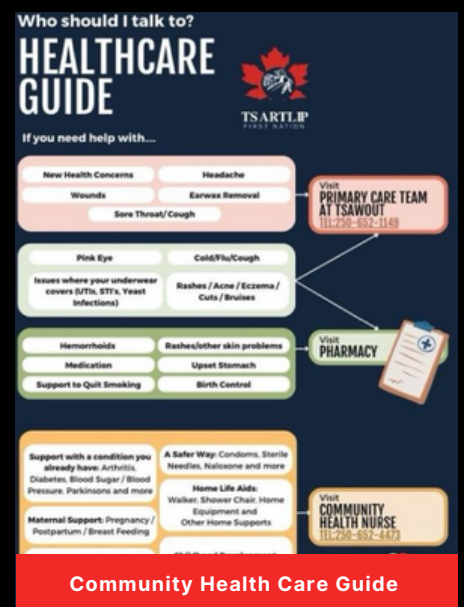
The event also included harm reduction education by QomQem and the launch of the “Safer Way”, Tsartlip’s Harm Reduction Program.

This year we were also excited to purchase a new electronic medical record (EMR). The new EMR called Mustimuhw EMR solutions will better serve the community by creating opportunities for the health team to work more collaboratively and efficiently with our health partners.



Primary Care Program

Primary care services for Tsartlip and the WSÁNEĆ Nations are made possible by the community’s involvement in the South Island Primary Care Network. In collaboration with Indigenous Health (Island Health) primary care services were offered this year out of the Tsawout First Nation health centre and Peninsula Health Unit. The primary care team expanded this year, and new positions were funded by the Ministry of Health thanks to the hard work of the WSÁNEĆ Health Directors and leadership. These new positions included a primary care leader, a fourth nurse practitioner, a second registered nurse, a mental health substance use clinician, and a community connections worker (social worker). Tsartlip continues to work collaboratively with Indigenous Health to bring primary care services back into our health centre.





The Territory - Treeline

NNADAP Program

The primary focus of the NNADAP worker this year was counselling and prevention programming.

Through FNHA grants, the NNADAP program hosted many workshops in partnership with Lyla Harmen of Cedar Wellness including butterfly women, grief and loss, boundary setting, and anger management. These groups were offered alongside crafts like sewing and knitting as well as visits to traditional plant gardens, drum making, and the Malahat Skywalk. The Nation continued to work in partnership with Homewood Ravensview which offers two treatment beds to the WSÁNEĆ community members free of charge.

Community Programs Coordinator Program

Penina, a new community programs coordinator, was hired this year. Penina's main focus was bringing community together in a good way, which she did through numerous community programs and events, including Elder's lunches, Elder's teas, WSÁNEĆ night markets, community BBQs, a community back-to-school fair, and aquafit. Penina, in collaboration with the health team, further supported the patient travel program and helped members access benefits and medication. The department also welcomed 15 University of British Columbia medical students to the health centre, where community Elders and staff participated in fulsome conversations about community health and wellness needs and priorities over breakfast.



Back to School Event



WSÁNEĆ Night Market



Back to School Event

Food Security and Sovereignty Program

A formal food security program was established this year led by Julia, Food Security Coordinator. Since the formal launch of this program, the department has implemented various programs and initiatives to combat food insecurity and advance food sovereignty efforts within the Nation. The Good Food Box, which operates on a weekly basis, provides fresh produce to income assistance clients, Elders, and families at no cost. Julia also works closely with other departments, including maternal child health as well as Tsartlip community members, to deliver important food security initiatives and workshops. This year, an Elders seafood lunch, stinging nettle workshop, canning workshop, and seedling and soil distribution were offered. The program is also launching a food share initiative to reduce food waste and promote food sharing across the territory. Like last year, the program plans to put together another Christmas hamper distribution for the Nation. Christmas dinner hampers for families living on and off reserve are provided so that every family can enjoy a healthy and fulsome Christmas meal.



Good Food Box



Food Share Poster

Maternal Child Health Program

The Maternal Child Health Program saw significant growth this year. Both existing and new programs were delivered by Maternal Child Health Coordinator Liz and Maternal Child Health Worker Suzanne and supported by Children Oral Health Initiative (COHI) Aide Maliasha. Existing programs, including maternal nourishment, infant-toddler, and COHI, continued, while new programs, including BCAA car seat safety, a free library, a mother goose program with SENĆOŦEN, and speech-language pathology were established throughout the year.

The existing maternal nourishment program was thrilled to support 13 families during their pregnancy and postpartum journey this year, while the new car seat safety program supported families and caregivers to learn how to properly install and use car seats through the one-on-one support of Suzanne, a BCAA Child Passenger Safety Educator. Each infant-toddler group saw the children and their family members enjoy various activities including art, games, singing, storytelling, and gross and fine motor activities, in addition to lunch and snacks. To establish the free library, Tsartlip worked in partnership with the 1000x5 Book Recycling Project and other various partners. The library offered the most current reading materials for the children and youth.

Tsartlip also partnered with the Victoria Speech and Language Centre and welcomed two speech-language pathologists (SLPs) into the community. SLPs are professionals who have training and expertise in evaluating, diagnosing, and treating a wide range of speech, language, and communication challenges. The SLPs, Emma and Marina, worked collaboratively with the maternal child health team and CHNs to support Tsartlip's children and families with any of these concerns.



Youth and Family Program

The youth and family program had another very successful and busy year. Once again, the program partnered with the local school district to offer an after-school homework club which supports children at all levels of education (elementary, middle, and high school). Families were able to participate in many activities including swimming, movie nights, boxing, self-defence, cooking, and language classes, while youth specifically were able to take part in youth leadership development, youth club, and attend the Gathering our Voices conference.

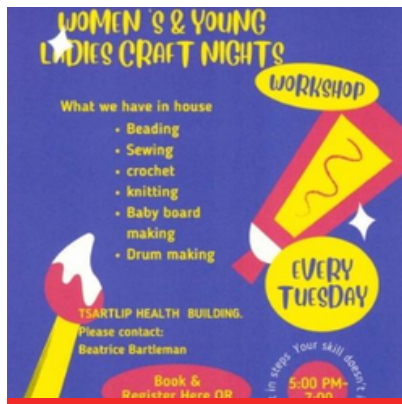
The after-school program also continued to run on a weekly basis. Tsartlip worked with UVic Science Venture to deliver parts of the after-school program in addition to Tsartlip's own knowledge keeper, COSINIYE, who introduced the kids to art and encouraged the use of SENĆOTEN language in these spaces. Like previous years, the youth and family program, in partnership with the Coast Salish Employment and Training Society (CSETS) and Tsartlip's own employment and training program, offered summer student work experience to Tsartlip youth. This created opportunities for 10 students and 3 youth supervisors to gain valuable work experience and skills both inside and outside of the community.



Cedar Weaving at the After School Program

Family Support Program

The Family Support Program is new to the Community Services Department this year and currently consists of 1 Family Support Worker (FSW), Beatrice. Beatrice works collaboratively with Tsartlip families to reduce child and family service risks and keep children at home with their loved ones. Beatrice also works alongside external partners such as Jordan’s Principle, South Island Wellness Society, and NİŁ TU,O of which an ice cream “meet and greet” took place in the summer. This year, new community groups and workshops were started by Beatrice including weekly women and young ladies craft nights, baby board making, beading and more, all of which have been well attended.



Women’s and Young Ladies Craft Night Poster



Ice Cream Meet and Greet with NİŁ TU,O



Jordan’s Principle Coordinator Program

We are excited to have expanded our team to include a Jordan’s Principle Coordinator, Adam. Adam is working to enhance the well-being of Tsartlip children and families by fostering a supportive environment, facilitating meaningful experiences, and contributing to overall community wellness. The purpose of the coordinator position is to provide support to the community by guiding members through the application process, ensuring access to necessary resources, equitable service delivery and advocating for client rights.



Social Development Program

Social Development has progressed a great deal over the last year. Shyanne and Katherine have been working collaboratively with the Community Services Department to support income assistant clients to gain new skills and employment, in addition to providing more resources to the broader community. Their efforts have reduced the number of clients receiving income assistance in Tsartlip significantly. Social development has also taken over day-to-day supervision of the homemaking program which provides non-medical support services to those in need above and beyond what family provides. Tsartlip is thrilled to employ 2 homemakers, Jen and Sylvia.

Registration Services Program

The Indian Registration Administrator (IRA), Brenda, has had a very busy year supporting Tsartlip individuals and their families in both the IRA department as well as with First Nations Drinking Water Settlement claims. She supported Tsartlip members in a variety of areas including birth registration, status card renewals, marriages, deaths, adoptions, name changes, gender identity changes, amendments to current documents, updates on members files, Band Council Resolutions, and statutory declarations.

Employment and Training Program

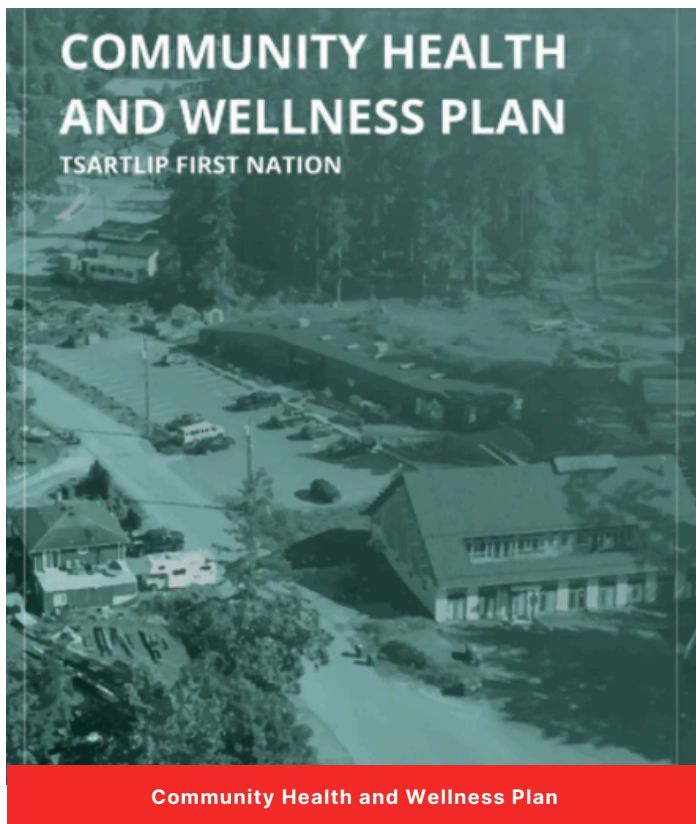
The employment and training program also experienced significant growth this year with support from CSETS (Coast Salish Employment & Training Society) and other community partners, including Beacon Community Services, WorkBC, Vancouver Island Construction Association, and Camosun College. Tsartlip’s employment and training coordinator, Amara, has been organizing training opportunities, helping with resume writing and cover letters, searching for jobs with clients, working with CSETS to fund courses and work equipment, writing letters of support, resourcing grants and bursaries, assisting members with training programs, college, and university applications, and developing career and education pathways. Amara has successfully implemented and facilitated various training and support programs aimed at enhancing employment and educational opportunities for community, including forklift training, food safe certification, resume workshops, youth financial workshops, youth-specific resume writing workshops, and firearms safety.

The poster is for Camosun College's Trades Skills Foundation. It features a dark red header with the college logo and the title "Indigenous Peoples in Trades Training". Below the header, it says "TRADES SKILLS FOUNDATION". The main text asks "Interested in the Trades but don't know where to start?" and mentions "FUNDED TUITION FOR ELIGIBLE PARTICIPANTS". It lists various trade options like Carpentry, Electrical, Sheet Metal, etc. It also provides details on when (2024 Summer, 12-week program, Monday to Friday, 8:30am - 3:00pm) and where (Interurban Campus) the program is held. A "CREDENTIAL: CORE 100 IPTT Trades Skills" is listed. The poster includes a list of "CERTIFICATION TRAINING MAY INCLUDE:" such as Occupational First Aid, Level 1- WHMIS, Fall Protection, Confined Space Entry, Food Safe, and Traffic Control. It also states that applicants must meet eligibility criteria to gain admission to the fully funded initiative. At the bottom, it provides contact information for Susan Wilson, Larry Underwood, and Lorri Leonard.

Indigenous Peoples in Trades Training Poster

Community Health and Wellness Plan

The Community Health and Wellness Plan was completed this year with consulting support from Urban Systems Limited. The plan is a strategic document that works as a guide for addressing community health and wellness needs over the next five years as defined by Tsartlip First Nation. The Health and Wellness Plan was created using the input of community members, Community Services Department staff, and Chief and Council. Input was gathered from the results of a health and wellness survey which asked members about the state of current individual and community health. Further input was gathered at a community-wide dinner and during targeted focus groups of community members and staff.



Youth and Family Wellness Centre Project: Pre-Capital Needs Assessment and Feasibility Study

Through CHRT-41 funding, Tsartlip First Nation engaged Urban Systems Limited and community consultant Kinwa Bluesky to complete Phase 1 of the Youth and Family Wellness Centre project which consisted of a comprehensive community child and family pre-capital needs assessment.

The needs assessment was critical to better understand Tsartlip’s current child and family service’s needs, to identify new spaces and/or buildings to house these services and to gain insight into what staff, equipment, and support services might be needed to run these programs.

Once completed, the needs assessment provided background information on Tsartlip’s community context, inventories of existing prevention services, staffing, and relevant funding sources. Community engagement was essential to the needs assessment process with feedback from a community survey, discussions with Elders, focus group sessions, a community dinner, and staff workshops also taking place this year.

The next phase of this project is a feasibility study which is currently underway. Phase 2 will take the findings of the pre-capital needs assessment to evaluate potential building design, building sites, and programming. This phase will begin to translate community needs to physical space allocations through

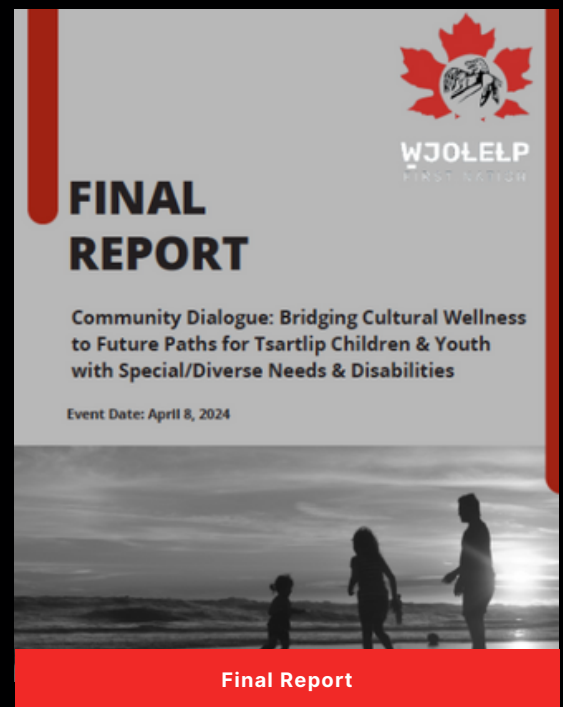
further engagement with staff and the community, space planning, site investigations, options analysis, sustainability analysis, life cycle analysis, and cost development. Urban Systems will lead the development and process of Phase 2 with the support of Tsartlip staff, leadership, and community members encompassing a CHRT-41 committee.

Childcare Building Project

Last year, Tsartlip received funding from the provincial government to conduct a comprehensive childcare plan and needs assessment in order to apply for capital funding to build a childcare centre on Tsartlip lands. The project kicked off this year with the support of Urban Systems Limited, departmental staff, leadership and community members. The work on this project to date includes the distribution of a comprehensive community survey, a community dinner, focus groups, and a staff workshop.

Community Dialogue: Bridging Cultural Wellness to Future Paths for Tsartlip Children & Youth with Special/Diverse Needs and Disabilities

The community event, Community Dialogue: Bridging Cultural Wellness to Future Paths for Tsartlip Children & Youth with Special/Diverse Needs & Disabilities, aimed to gather, connect with, and encourage Tsartlip families to envision a brighter future for their children, youth, and families with special/diverse needs and disabilities. The approach taken was intended to engage with participants in a way that made them feel listened to and valued while they shared thoughts, experiences, and ideas. The overall objectives were to understand the needs of Tsartlip children, youth and families living with special/diverse needs and disabilities, inform MCFD and Tsartlip First Nation on how they can make improvements to the services and supports that best address the needs of the community and generate ideas for next steps, and find ways to promote a more inclusive, supportive, and culturally informed future.



South Island Indigenous Authority (SIIA)

SIIA is an Indigenous Governing Body, which is a legal designation recognized by the federal and provincial governments. SIIA acts as representatives for South Island Indigenous Peoples, including Tsartlip, with both the federal and provincial governments on resuming full jurisdiction for community child and family services.



SIIA is doing critically important work, empowered by Bill C-92: Act respecting First Nations, Inuit and Métis children, youth and families which allows communities, including Tsartlip, to control and govern their child and family services and to create their own Indigenous law to replace the current law created by the government of British Columbia. SIIA has been working with Tsartlip and six other Nations over the last year to gather knowledge and stories from members in the community to ensure the law and services are grounded in culture and community needs. The work with SIIA remains ongoing.

Language and Culture Department

Funding is being sourced to develop a new language and culture program within the Community Services Department. Through this program, we strive to meet a number of Tsartlip’s culture and language strategic priorities, including sharing daily words through social media from SENĆOŦEN and Hul’q’umi’num’- based resources (initiated); re-establish language classes; encourage the development of a W̱SÁNEĆ song guided by knowledge keepers; enhance land-based programming through different avenues; and gather traditional stories and integrate them throughout the work of all Tsartlip First Nation departments. We are thankful to include a new Coast Salish design to the multipurpose room door this year, created by artist and Tsartlip community member Iswalh (Ish) Peters.



Coming Up

Community Pantry

Thanks to grant funding, we're establishing a community pantry which will be accessible to all members throughout the week. The goal of the pantry is to ease the pressure of rising food costs by providing families with what they need. The pantry will supply a mixture of dry goods, meat, fresh produce, and personal products.

First Nations Primary Care Initiative (FNPCI)

The First Nations-led Primary Health Care Initiative (FNPCI) is an initiative to improve access to primary health care services, as well as the health and wellness of First Nations people across BC in a way

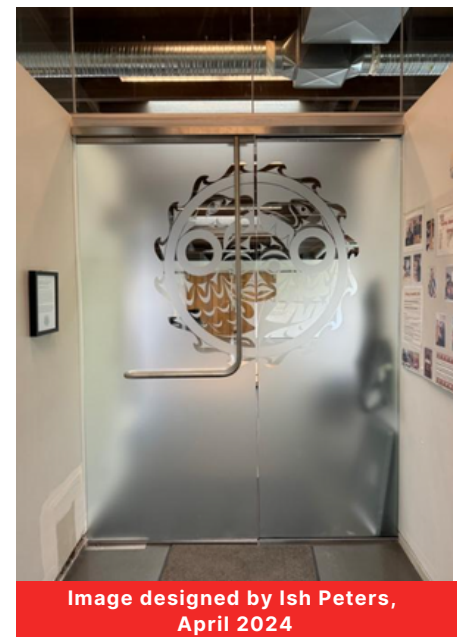


Image designed by Ish Peters, April 2024

that is culturally safe and closer to home. This initiative intends to provide an opportunity for Tsartlip to lead the development of services that meet their health and wellness needs through a culturally safe and trauma-informed approach. Tsartlip is actively working with FNHA and the other W̱SÁNEĆ Nations on the FNPCI with the goal of bringing services into community as soon as possible.

Mental Health Strategy

Individual, family, and community mental health and wellness remains a top priority for the Community Services department. With new direction from leadership, we have clear priorities to follow and programs to implement. This includes developing and implementing a designated mental health strategy; reinitiating health communication campaigns with a focus on mental health; creating a drug and alcohol crisis identification program; providing mental health and crisis training opportunities for staff and community members; and providing on-call after-hours mental health support.

Medium Term Goals

Health Centre Expansion

To reach the medium-term goal of ensuring the Tsartlip community is healthy, strong, and independent, the Department is supporting efforts to complete the Health Centre Expansion. Meetings regarding the expansion are ongoing, and the Department hopes to be able to utilize a small portion of the expansion to house Department offices.



The Territory - Goldstream Ferns



The Stewardship and Referrals Department

Left to Right: Alexis D. Jones, Franklyn Sampson, Richard Underwood, Marleah Shaughnessy, William Morris, David Elliott, Mike Desjarlais



Overview

The Stewardship & Referrals Department (the Department) aims to restore ecological systems and improve the relationship with the relatives of the land and sea; viewing the Douglas treaty’s provision of “to hunt and fish as formerly” as a responsibility rather than just a right.

Led by Director of Stewardship Will Morris, the Department continues to push the limits in terms of the number of projects it can carry out. With ongoing efforts in environmental monitoring, staff training, rights education, and more, the Department will need to secure short-term funding, long-term funding, and engage in a hiring process to ensure it has the capacity to meet its short, medium, and long-term goals.



The Territory - MÁWUEĆ

Short Term Goals

Leveraging UNDRIP

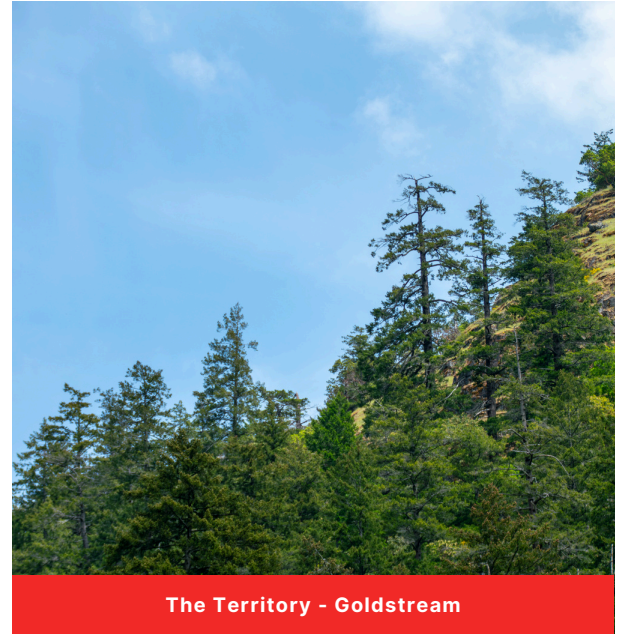
One short-term goal of the Department is to move Tsartlip towards self-sufficiency by providing education about the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP). Morris sees growth in this area, particularly regarding the Department’s ability to educate governments on the rights documented in UNDRIP, the Douglas Treaty, the territorial declaration for W̱SÁNEĆ, and relevant case law, and regarding the ability to call upon those tools when Tsartlip First Nation’s rights are infringed upon.

Traditional Food Systems

To further move Tsartlip towards self-sufficiency, the Department is working to create a system where food safety and food security are at the forefront. Specifically, to avoid a repeat of the food insecurity experienced during the height of the COVID-19 pandemic, the Stewardship & Referrals Department is making the restoration of traditional food systems a top priority.

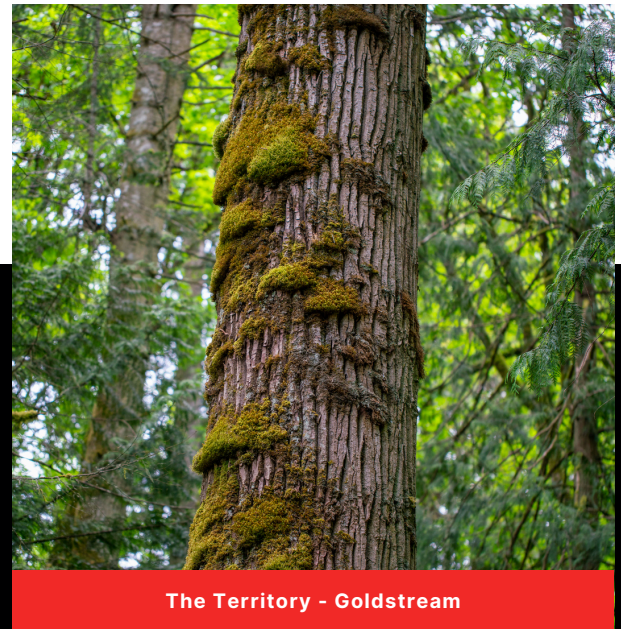
Cumulative Effects Study of Saanich Inlet

Another short-term goal of the Department is to develop a cumulative-effects study of Saanich inlet. This study will demonstrate the cumulative effects of settlers' presence on the Tsartlip community. The Department has already completed a complementary study: a loss-of-use study which shows in concrete terms the loss of harvesting capabilities experienced by the Tsartlip community. The Department anticipates the cumulative-effects study will be completed through partnerships and in collaboration with the province, which recently appointed an individual for this exact purpose.



Mayne Island Study on Erosion

The Department is currently working on an erosion study of Mayne Island. This study is in process, and results will be reported to the community once they become available.



Referral Process

Another of the Department's short-term goals is to develop a Referral Process, including a process for ongoing communication with Chief and Council. The Department is currently working towards this goal as capacity allows and would benefit from additional capacity to help finalize the process.

Strategic Plan Development

The Department is working towards developing a strategic plan for stewardship, lands, and referrals. At the moment, the Department has many critical projects in motion, including monitoring invasive European Green Crab, completing water testing, running the pump-out boat service, monitoring potentially relevant court cases, completing life-saving RCMSAR (Royal Canadian Marine Search and Rescue) training, completing oil-spill training, conducting archaeological monitoring, and more. The Department is building the strategic plan while moving all projects forward.

Establish Roles and Responsibilities

Another of the Department's short-term goals is the creation of roles and responsibilities for WSÁNEĆ Leadership Council (WLC) and Tsartlip First Nation's Stewardship Department to avoid the overlap of responsibilities and duplicating efforts. The Department is working to develop a more cohesive approach to ensure all resources are used as efficiently as possible and to encourage collaboration whenever possible. For example, the Department is planning to collaborate with the QENTOL, YEN Marine Guardians to complete part two of the loss-of-use study.

Streamlining Referral Process

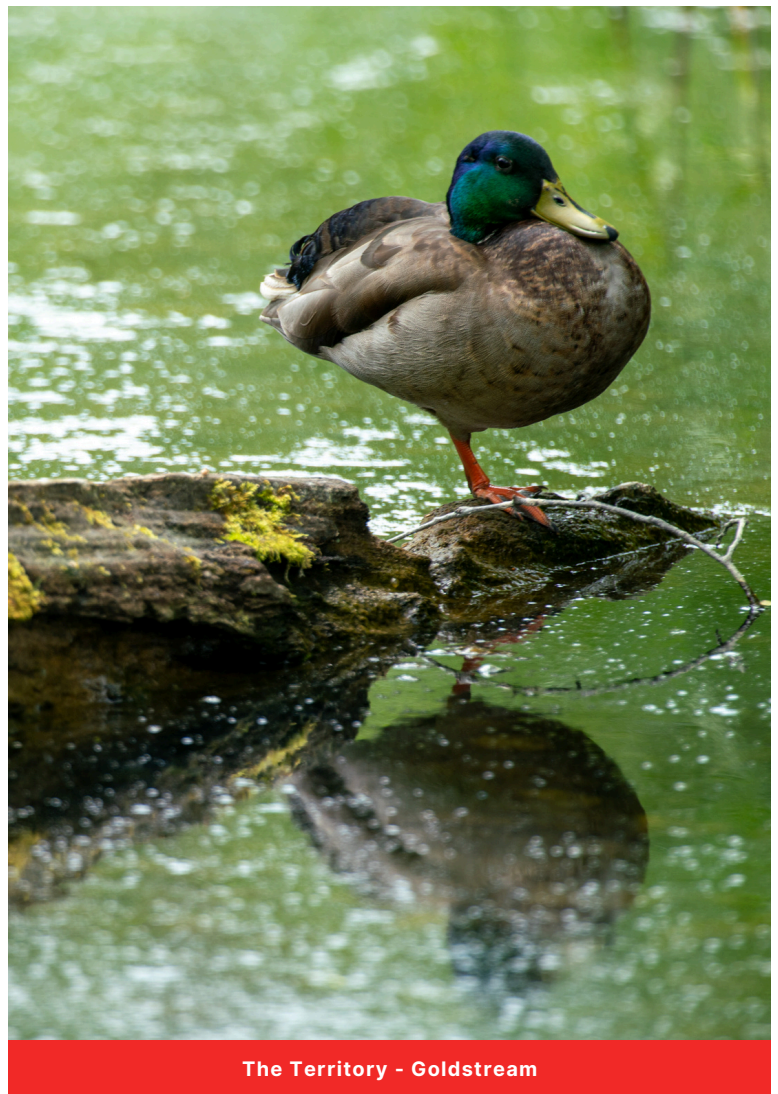
The Department is working to streamline the referral process by creating a repository of boilerplate templates, form drafts, and collections of relevant case law.

Staff, Funding, and Partnerships

In addition to the short-term goals discussed above, the Department is working to develop more partnerships in the coming year, to hire more staff to tend to administrative concerns and to secure funding to support operations.

Women as Team Members

As the Department works to expand its capacity, it would like to ensure women are represented on the team. The Department will actively encourage women to apply for the next available openings.



The Territory - Goldstream

Medium Term Goals

Culture Camps

One way the Department is working to achieve the mid-term goal of living in harmony with the W̱SÁNEĆ culture, lands, and waters is by providing culture camps through the Salish Sea Initiative. This project is delayed as the Department is at maximum capacity. In the meantime, the Department is taking small steps to ensure a successful launch in the future, including connecting with school districts and obtaining life vests for paddling activities, thanks to a connection with Brentwood Bay. The project will move forward as capacity allows.

Funding Opportunities

With current funding soon coming to an end, the Department is consistently seeking and applying for alternative funding opportunities.

Securing Office Space

Four of the Department's employees currently work out of a small office at Tsartlip First Nation, while two others share an alternative space. The Department seeks to move to a more permanent office as soon as possible.

Cultural Monitor Training Program

In partnership with WLC, Duncan McLaren, and Simon Smith Jr., the Department's staff completed Cultural Monitor Training to help better address concerns at the community level. Eventually, the Department hopes to establish policies and standard rates for cultural monitors to guide negotiations.

Stewardship Working Group

The Department aims to establish a group or committee which brings together youth, elders, and knowledge holders to guide Department initiatives. While, at present, the Department is receiving feedback on an individual, ad hoc basis, the Department hopes to soon formalize the working group, and to combine it with partnerships with allies beyond the Tsartlip community.



The Territory - MÁWUEĆ

Resource List

The Department intends to develop a resource list to support referral processes with the Stewardship Department in the areas of engineering and blasting, water issues, legal, geologists, and others. Work on this list will begin as capacity allows.

Supporting the Next Generation

To further the medium-term goal of making Tsartlip a self-sufficient Nation, the Department is invested in encouraging the next generation to participate in Stewardship initiatives by engaging in curriculum development and incentivizing stewardship-related skill-building.

Mapping, Anthropological Class, and Youth Leadership Camps

In addition to the projects above, the Department is considering engaging in a community mapping project, creating a WSÁNEĆ-centric anthropology class to teach in local schools, and developing youth leadership camps.



Long Term Goals

Reclaiming Place Names

To further the long-term goal of living in harmony with the WSÁNEĆ culture, lands, and waters, the Department is working to reclaim WSÁNEĆ place names and to educate the broader community on names. The Department intends to first ensure Department staff are educated on this issue and to then move forward with educating the community.

Implementing and Expanding Douglas Treaty

The Department is actively encouraging the community to exercise Douglas Treaty rights and intends to do more to support the exercise of Douglas Treaty rights as capacity allows.

Expanding Environmental Monitoring

Presently, the Department has four individuals trained to safely operate vessels: two Marine Guardians, a Marine Liaison, and an Aquatic Habitat Restoration Coordinator. With the help of these experts, the Department has begun to implement environmental monitoring initiatives; however, it requires additional capacity to expand these initiatives. Specifically, the Department requires staff who can stay beyond the end of the workday to monitor the impacts of late-day boating, fireworks displays, and other events that take place after the workday ends.

Shared Territory Protocol

The creation of a shared territory protocol remains on the agenda for the Department and will move forward as capacity allows

Water Issues Processes

The Department is in the process of gathering baseline data to develop necessary processes and policies for water-related referrals.

Water Management and Emergency Management

The Department currently relies on third-party entities' water-management plans and does not have the capacity to develop its own water and emergency management plans at this time.

In House Legal

Long term, the Department aims to have in-house legal counsel to write briefs regarding relevant cases and to integrate key decisions into the Department's operations. The Department is currently building relationships to make this a reality.

Expansion of Stewardship

The Department is eager to expand as capacity allows. Specifically, the Department would like to see a youth component which allows the involvement of junior Marine Guardians in stewardship initiatives.

Multiple Land Claims Process

The Department is engaged in an ongoing effort to develop a process for when there are multiple claims for land, such as in the case of traditional holdings.



The Territory - Goldstream



The Territory - Goldstream



Housing/Public Works/Capital Projects

Overview

The Housing, Public Works, and Capital Projects Department (the Department), previously run by Andrew Bartleman and currently led by Ihor Politylo, works under the direction of Chief and Council and the member-driven Housing Committee to manage Tsartlip’s infrastructure. Over the past year, the Department has been hard at work ensuring the Tsartlip community has reliable infrastructure and that its members have the supports needed to thrive.

Short Term Goals

In the short term, the Department is focused on maintaining a safe and thriving community with adequate housing and infrastructure. The Department is currently working to achieve this goal in several ways.



Building Relationships

The Department is working to build closer relationships with community members. As such, the Department is committed to responding to calls and concerns in a timely manner.

Improving Services

To ensure services provided are top tier, the Department has hired an experienced housing officer named Chris Tom Sr. Chris Tom Sr. has experience in housing management and construction. Additionally, the Department is working to hire a contractor to rebuild the platform on Etienne Rd.

Housing Strategy, Health, and Safety

To better meet the community’s housing needs, the Department plans to develop and implement a housing strategy with the help of the housing committee. The Department is working to ensure the housing and health teams work collaboratively to address all housing-related health and safety issues.

Left to right: Chris Tom, Andrew Bartleman, Len (Leonard) Morris

Wastewater Services

The Department has successfully negotiated bulk pricing for water and wastewater services from the CRD, ensuring the community will have access to these necessary services in 2024.

Asset Planning and Public Works Committee

Continuing its trend of creating long-standing strategic initiatives, the Department is in the process of creating a public works committee and developing a new asset-management plan.

New Wellness Centre and Field

To support the health and wellbeing of the community, the Department is applying for a new wellness centre, complete with a gym. The Department has already picked a contractor for this project. Additionally, the Department is working with Urban Systems to create a brand-new field to support Tsartlip's existing athletes, as well as those who are up and coming.

Medium Term Goals

In the medium term, the Department is working to 1) ensure Tsartlip's people are healthy, strong, and independent; and 2) implement longer-term projects to build a safe and thriving community with adequate housing and infrastructure. The Department is currently moving forward on several initiatives toward these ends.

Building Space for Wellness Programs

In addition to building a new Wellness centre, the Department is working with the health team to create more spaces for health programs. Options beyond the Wellness centre include an expansion of health and the daycare/preschool.



The Territory - MÁWUEĆ



Ihor Politylo, Director of Capital Projects,
Public Works, and Housing

Employment Opportunities

The Department is supporting Public Works in its efforts to establish a trade-based employment and training program. This program will include training, job shadowing, apprenticeships, and administrative employment opportunities. Similarly, the Department is working with the Social Development Department to move their clients towards employment on Public Works projects.

Section 95 Housing Project

In Fall of 2024, the Department will finish its Section 95 housing project, which is bringing six new four-bedroom, two-bath modular homes to the community. Completion of this project will open up some of Tsartlip's rental homes to new tenants and potentially provide temporary housing for those with homes requiring renovations.

Sewer and Water Upgrades

The Department is planning sewer line and water upgrades for homes on upper Shaker Church Road. These homes currently have septic fields which require constant service due to the poor percolation in Saanich.

Making Homes Visible

To make homes more visible, the Department is working to install reflective addresses on homes which would help make homes more visible to emergency service personnel.

Community Wishes for MÁWUEĆ

The Department has finished conducting a survey of the community regarding the community's wishes for MÁWUEĆ. Potential uses of the land include space for rental homes, food security, and economic development. The community's voice will guide how the land is put to use.

Stormwater Management

The Department is working to establish a stormwater management plan to prevent flooding, pollution, and erosion caused by stormwater.



The Territory - Shoreline

Long Term Goals

The Department's long-term goals are to 1) ensure Tsartlip is a self-sufficient Nation; 2) implement long-term initiatives to ensure Tsartlip's people are healthy, strong, and independent; 3) implement long-term initiatives to ensure Tsartlip is a safe and thriving community with adequate housing and infrastructure.

Hovey Road Right of Way

The Department aims to conduct a feasibility study for Hovey Road right of way. This part of the community needs road, sewer, and water access. Expanding sewer and water services on the east side of West Saanich Road will allow families to subdivide and build upon their large parcels of land, creating more housing for family members.

Building a Daycare

To ensure Tsartlip's people are healthy, strong, and independent, the Department is working with the Health Department to design and build a daycare for the community.

Shaker Church Rebuild

To improve the community's infrastructure, the Department is exploring options to rebuild the Shaker Church. The church is the sole Shaker Church for all of South Island, and the building is used for events, funerals, and shakes.

CleanBC Better Homes and Home Renovation Rebate Program

The CleanBC Better Homes and Home Renovation Rebate Program will provide eligible homes with heat pumps, insulation, upgraded vinyl windows, and upgraded doors. The Department is working to ensure Tsartlip community members can take advantage of this program. The Department is working with another funding source to get roofs added at the same time. This project is currently underway, starting with the Tsartlip Elders. Ultimately, taking advantage of these opportunities to upgrade Tsartlip's homes will move Tsartlip away from reliance on fossil fuels and towards green energy.





Tsartlip Group of Companies

Overview

The Tsartlip Group of Companies works to establish strong business and legal structures to support Tsartlip’s business endeavours. Under the leadership of CEO Mark Brajer and with the guidance of the Board of Directors, the Group ensures Tsartlip’s business operations are intertwined with and driven by Tsartlip’s cultural identity, language, values, and pride.

Short-term Goals

In its short time as an entity, the Tsartlip Group of Companies has already achieved many of its short-term goals.

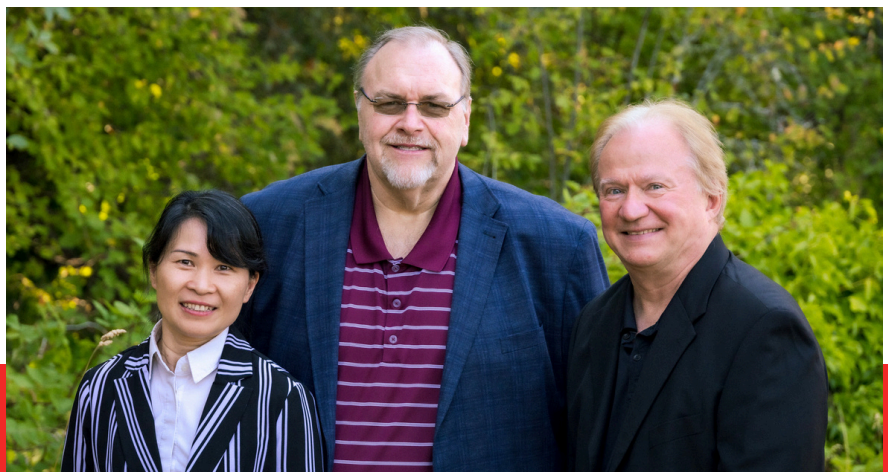
The first short-term goal is to create a communication plan and policy process for economic development. With support from Chief and Council, this is now in progress. Brajer and the Board of Directors plan to meet regularly with Chief and Council to provide an update on the Group of Companies’ activities and to hold an annual business debrief meeting for all Tsartlip community members.

The first meeting took place on August 21, and all future meetings will take place in June.

The second short-term goal is to bring all previously independent business entities under the umbrella of the Tsartlip Group of Companies. The Group has successfully brought over Tsartlip Fuel & Convenience. The Group decided not to bring over the other independent business entity - a construction company - because it was dormant.

The third short-term goal is the creation of an economic development strategy. The Group completed a strategic planning session in July of 2024 which defined five overarching strategies. The five strategies include land development, new business development, partnerships and contracts, branding, and community relations. The Group presented these strategies in depth at the meeting on August 21, 2024. The Group intends to update the plan each September.

In addition to making headway on the above three goals, Brajer and the Board of Directors moved Tsartlip Fuel & Convenience’s fuel station at the end of March 2024, made progress on establishing basic administrative necessities such as setting up payroll and pension plans, and began the process of evaluating potential new businesses and partnerships.



Left to Right: Ping Zhao, Mark Brajer, Randall Stoyko

Long Term Goals

The Group has two primary long-term objectives.

First, the Group works on an ongoing basis to establish strong business and legal structures to support Tsartlip's business endeavours. Since beginning his role as CEO in February, Brajer has made significant progress on this goal in four ways. First, he solidified all necessary structures for Tsartlip Fuel & Convenience. Second, he has started evaluating other opportunities for growth. Third, he has worked to build the structure of the Group itself such that it is prepared to bring on more employees. Fourth, Brajer hired a CFO, Ping Zhao, to assist in ensuring the Group is in a strong financial position.

Second, the Group works on an ongoing basis to ensure business operations are entwined with Tsartlip's cultural identity. The Group has worked successfully to incorporate Tsartlip's cultural identity into all operations thus far, including discussions regarding high-level strategies. Brajer and the Board have also intentionally discussed how to ensure all businesses in the Group are respectful of Tsartlip's culture.



The Territory - Shoreline



The Territory - Shoreline



Finance

Overview

The Finance Department (Finance) is working towards a variety of short, medium, and long-term goals to help Tsartlip become a self-sufficient Nation.

Short Term Goals

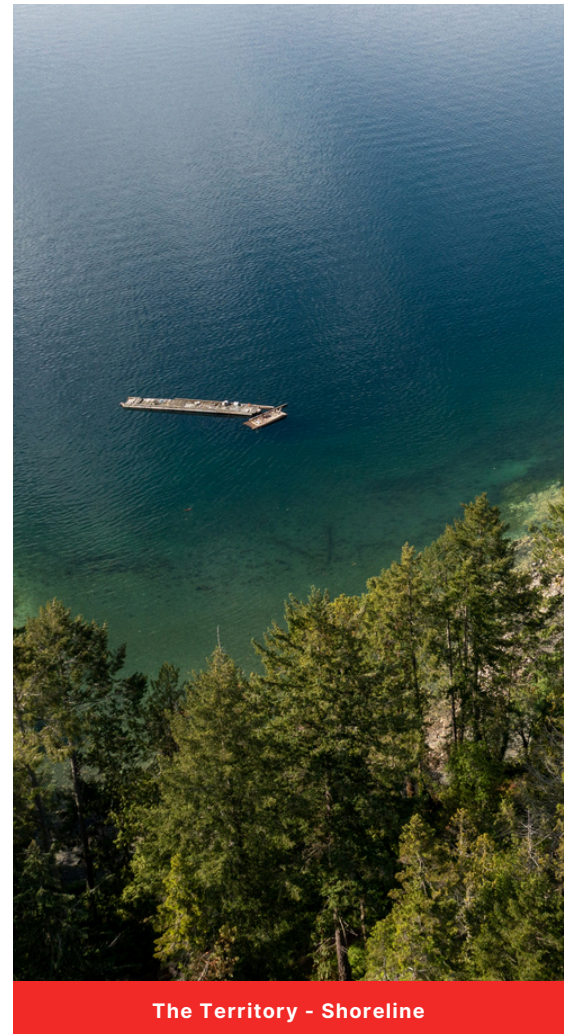
In the short term, Finance is focusing on helping Tsartlip become a self-sufficient Nation by: 1) reviewing the existing service agreement with ŁÁU, WELNEW Tribal School and making financial decisions based on the information gathered; 2) providing quarterly financial information to the Finance Committee and Chief and Council; 3) developing an annual evaluation process for Tsartlip First Nation's Group of Companies.

Revising Tribal School Agreement

During the 2023-24 fiscal year, Finance compiled current and historic data on water, wastewater, land lease, and other costs regarding the ŁÁU, WELNEW Tribal School. Finance is currently using this data to assess the financial impact of the School on Tsartlip, particularly as compared to the impact on the other three Nations served by the school. While Finance anticipates several changes regarding Tsartlip's financial relationship with the school, one change which is already in motion is a decision to stop forwarding band support funding received from Indigenous Services Canada to the School. This decision – which marks an effort to bring Tsartlip's financial contributions to the school in line with those contributions made by the other Nations served – was approved by the Finance Committee and by Chief and Council. It will go into effect in the 2024-25 fiscal year.

Quarterly Reports

Finance will begin presenting quarterly financial reports to the Finance Committee and Chief and Council as soon as all annual reports related to the 2023-24 fiscal year are completed.



The Territory - Shoreline

Annual Evaluation of Tsartlip Group of Companies

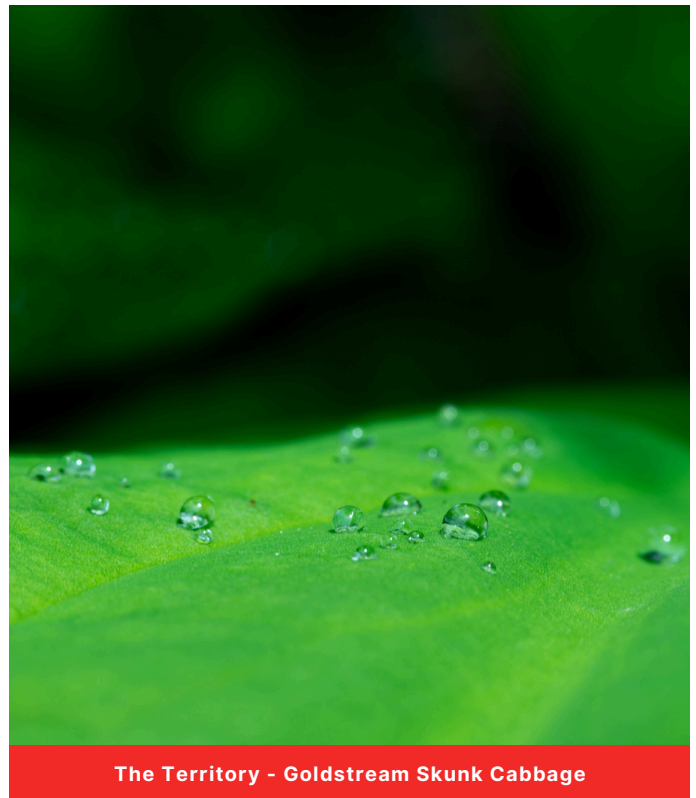
Finance is working with the Tsartlip Group of Companies to agree upon an annual evaluation process. The goal of this evaluation is to provide Finance with an understanding regarding the Group of Companies' progress toward achieving financial goals. This process is currently delayed due to the large changes at Tsartlip Group of Companies, including the onboarding of a new Chief Financial Officer.

Medium Term Goals

Medium term, the Finance Department is focusing on helping Tsartlip become a self-sufficient Nation by creating term sheets and incremental agreements for the Recognition of Indigenous Rights and Self-Determination (RIRSD) Table. This project is ongoing and is supported by Band Administrator Victor Rumbolt, the attorneys at Woodward and Company, and the RIRSD negotiation lawyers.

Long Term Goals

Long term, the Finance Department is focusing on helping Tsartlip become a self-sufficient Nation by completing the Tsartlip Pump expansion. This project is on hold pending a presentation by the Tsartlip Group of Companies, including detailed financial projects, sensitivity analytics, and the expected Return on Investment (ROI).



TSARTLIP FIRST NATION
CONSOLIDATED FINANCIAL STATEMENTS
For the year ended MARCH 31, 2024

Brynjolfson & Company
Chartered Professional Accountant

**TSARTLIP FIRST NATION
INDEX TO FINANCIAL STATEMENTS
MARCH 31, 2024**

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TSARTLIP FIRST NATION
P.O. Box 70
Brentwood Bay, B.C.
V8M 1R3

Management's Statement of Responsibility

The accompanying consolidated financial statements of Tsartlip First Nation are the responsibility of management and have been approved by Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the CPA Canada and as such include amounts that are the best estimates and judgments of management.

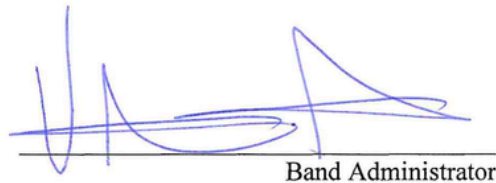
Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

Chief and Council meet periodically with management, as well as the external auditor, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Brynjolfson & Company, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Tsartlip First Nation and meet when required.

On behalf of Tsartlip First Nation:



Band Administrator

Date: September 16/24



**Peter Brynjolfson and Company Ltd.
Chartered Professional Accountant**

797 Kona Crescent
Victoria, B.C. V8X 4N9
(Tel: 250-727-7169)
(E-mail: pbrynjolfson@aol.com)

INDEPENDENT AUDITOR’S REPORT

To the Members of Tsartlip First Nation:

Opinion

I have audited the consolidated financial statements of Tsartlip First Nation (the Entity), which comprise the statement of financial position as at March 31, 2024, and the statement of operations, the statement of changes in net financial assets, and the statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2024 and its results of operations, its changes in its net financial assets, and its cash flows for the years then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Entity in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

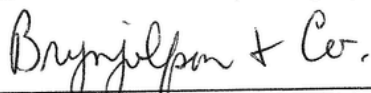
INDEPENDENT AUDITOR'S REPORT Cont'd

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit.

I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the entities or business activities within the Entity to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision and performance of the Entity's audit. I remain solely responsible for my audit opinion.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

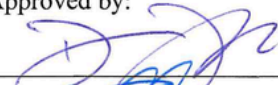




Peter Brynjolfson and Company Ltd.
Victoria, B.C.
September 11, 2024

**TSARTLIP FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
March 31, 2024**

	2024	2023
	Actual	Actual
	\$	\$
Financial assets		
Cash, Note 3	9,710,543	6,393,879
Restricted Cash, Note 3	1,262,105	2,410,187
Trust funds held by federal government, Note 4	223,253	213,668
Accounts Receivable, Note 6	570,409	1,933,135
Investments and advances, Note 7	<u>428,164</u>	<u> -</u>
	<u>12,194,474</u>	<u>10,950,869</u>
 Liabilities		
Accounts payable and accrued liabilities	677,067	356,581
Reserves	937,512	867,970
Debt, Note 9	<u>6,816,403</u>	<u>6,968,881</u>
	<u>8,430,982</u>	<u>8,193,432</u>
 Net financial assets	 3,763,492	 2,757,437
 Non-financial assets		
Tangible capital assets, Note 8	44,055,772	43,060,261
Prepaid Expenses	105,106	112,608
Inventory	<u>218,641</u>	<u>190,734</u>
	<u>44,379,519</u>	<u>43,363,603</u>
 Accumulated surplus, Note 16	 <u>48,143,011</u>	 <u>46,121,040</u>

Approved by:


 _____ Chief

 _____ Councillor

 _____ Councillor


 _____ Councillor

 _____ Councillor

 _____ Councillor

The accompanying notes and supplementary schedules are an integral part of these consolidated financial statements.

**TSARTLIP FIRST NATION
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended March 31, 2024**

	<u>Budget</u>	<u>2024</u>	<u>2023</u>
Revenues			
Indigenous Services Canada (ISC)	\$ 19,870,056	\$ 19,870,056	\$ 18,980,791
FNHA	1,192,702	1,192,702	1,215,399
Canada Mortgage and Housing Corp.	146,137	146,137	347,043
CSETS	171,944	171,944	330,653
Ottawa Trust – interest/grants	9,500	9,585	8,592
Rental income	480,000	479,970	476,954
Other revenue	11,078,203	11,675,727	13,361,261
Deferred revenue	-	-	<u>7,099,698</u>
	<u>32,948,542</u>	<u>33,546,121</u>	<u>41,820,391</u>
Program expenses			
Administration	1,552,744	2,056,784	1,853,325
Operations and Maintenance	1,204,364	1,477,424	1,417,889
Health	1,813,480	1,774,108	1,465,540
Social Development	4,841,694	2,523,267	2,587,523
Capital Operations	792,710	2,092,607	6,050,203
Education	12,431,250	12,133,452	11,869,806
Economic Development and Jobs	2,114,144	2,586,232	1,791,582
CMHC Housing	438,337	438,337	648,768
Band Generated	<u>7,759,819</u>	<u>7,466,308</u>	<u>7,162,956</u>
	<u>32,948,542</u>	<u>32,548,519</u>	<u>34,847,592</u>
Annual surplus before adjustment	<u>-</u>	997,602	6,972,799
Adjustment for capital acquisitions, Note 14		<u>1,024,369</u>	<u>6,190,580</u>
Annual surplus		2,021,971	13,163,379
Accumulated surplus, beginning of year		<u>46,121,040</u>	<u>32,957,661</u>
Accumulated surplus, end of year		\$ <u>48,143,011</u>	\$ <u>46,121,040</u>

The accompanying notes and supplementary schedules are an integral part of these consolidated financial statements.

**TSARTLIP FIRST NATION
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (DEBT)
For the year ended March 31, 2024**

	2024 Actual \$	2023 Actual \$
Annual surplus	2,021,971	13,163,379
Acquisition of tangible capital assets	(2,038,293)	(6,820,216)
Amortization of tangible capital assets	<u>1,042,782</u>	<u>837,066</u>
	<u>1,026,460</u>	<u>7,180,229</u>
Net consumption (acquisition) of supplies inventory	(27,907)	98,552
Net use of prepaid expenses	<u>7,502</u>	<u>82,022</u>
	<u>(20,405)</u>	<u>180,574</u>
Increase in net financial assets	1,006,055	7,360,803
Net financial assets (debt), beginning of year	<u>2,757,437</u>	<u>(4,603,366)</u>
Net financial assets, end of year	<u>3,763,492</u>	<u>2,757,437</u>

Note: 2024 budget figures are not available.

The accompanying notes and supplementary schedules are an integral part of these consolidated financial statements.

**TSARTLIP FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOW
For the Year Ended March 31, 2024**

	2024 Actual \$	2023 Actual \$
Operating Activities		
Annual surplus	2,021,971	13,163,379
Changes in non-cash items:		
Amortization	1,042,782	837,066
Accounts receivable	1,362,726	(664,920)
Prepaid expenses	7,502	82,022
Accounts payable and accrued liabilities	320,486	(1,352,684)
Inventory	(27,907)	98,552
Reserve	69,542	295,107
Deferred revenue	-	(7,099,789)
Ottawa Trust	<u>(9,585)</u>	<u>(8,592)</u>
Cash provided by operating activities	<u>4,787,517</u>	<u>5,350,141</u>
Capital Activities		
Purchase of tangible capital assets	<u>(2,038,293)</u>	<u>(6,820,216)</u>
Investing Activities		
Related entities – investments and advances	<u>(428,164)</u>	-
Financing Activities		
First Nations debt increase	403,940	200,000
First Nations debt retirement	<u>(556,418)</u>	<u>(643,952)</u>
Cash provided by (applied to) financing activities	<u>(152,478)</u>	<u>(443,952)</u>
Increase (decrease) in cash and cash equivalents	2,168,582	(1,914,027)
Cash and equivalents – Beginning of year	<u>8,804,066</u>	<u>10,718,093</u>
Cash and equivalents – End of year	<u>10,972,648</u>	<u>8,804,066</u>
REPRESENTED BY:		
Cash	9,710,543	6,393,879
Cash – Restricted	<u>1,262,105</u>	<u>2,410,187</u>
	<u>10,972,648</u>	<u>8,804,066</u>

The accompanying notes and supplementary schedules are an integral part of these consolidated financial statements.

**TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024**

1. NATURE OF OPERATIONS

Tsartlip First Nation (the “First Nation”) is an Indian Band as defined by the Indian Act. The First Nation manages various programs offered by Indigenous Services Canada (ISC) and other funding agents to benefit its members. The First Nation also represents its members in the negotiation of treaty settlement and specific lands claims.

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These Consolidated Financial Statements have been prepared in accordance with Canadian public sector accounting standards for government entities as recommended by the CPA Canada Public Sector Accounting Board.

a) Reporting Entity

The reporting entity includes the Tsartlip First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation. The Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Operating Fund
- Trust Fund
- Social Housing Fund
- Capital Fund

b) Principles of Consolidation

These financial statements consolidate the assets, liabilities and results of operations for entities which are controlled by the First Nation. Controlled entities are consolidated, except for government business enterprises (GBE), and government business partnerships (GBP), which are accounted for by the modified equity method. All inter-fund and inter-organization transactions and balances have been eliminated on consolidation.

The First Nation records its investments in GBE and GBP on the modified equity basis. Under this basis, the GBE and GBP accounting policies are not adjusted to conform with those of the First Nation and inter-entity transactions and balances are not eliminated. The First Nation recognizes its equity interest in the annual earnings or loss of the GBE and GBP in its consolidated statement of operations with a corresponding increase or decrease in its investment asset account. Any dividends or other cash distributions that the First Nation may receive from the GBE and GBP will be reflected as deductions in the investment asset account.

The commercial enterprises and business partnerships accounted for on a modified equity basis include:

- | | |
|--|----------------------------------|
| 1. Tsartlip Master GP Ltd. | 3. Tsartlip Construction GP Ltd. |
| 2. Tsartlip Master Limited Partnership | 4. TFN Meadows Development Ltd. |

**TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024**

c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

d) Inventory

Inventories are measured at the lower of cost and net realizable value, with cost being determined using the first-in, first-out method. Net realizable value is the estimated selling price in the ordinary course of business, less any applicable variable selling costs.

e) Trust Funds

Trust funds are included as revenue in these statements only to the extent they have been received from the First Nation's trust funds. The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Amortization is provided for over their estimated useful lives using the diminishing balance method, at the following rates:

Housing	5%
Buildings and improvements	4%
General equipment	20%
Infrastructure	4%

Tangible capital assets are written down when conditions indicate that they no longer contribute to the First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed tangible capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of tangible

TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024

capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

All intangible assets and items inherited by the right of the Nation, such as reserve land, forests, water and mineral resources, are not recognized in the Nation's consolidated financial statements.

g) Revenue Recognition

Government Funding:

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as such. In these circumstances, the First Nation recognized revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

First Nation Capital and Revenue Trust Fund:

The First Nation recognizes revenues of the Capital and Revenue Trust Fund at the time funds are contributed from the accounts held in Ottawa. Interest revenue is recognized when earned.

Housing Rental Income:

Rental revenue is recorded in the year it is earned. At the end of each year management evaluates whether rent revenue is collectible and records a bad debt expense and allowance for doubtful accounts for those amounts designated as unlikely to be collected.

Own Source Revenue:

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned or service performed.

TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024

h) Financial Instruments

Financial instruments are initially classified upon initial recognition as a fair value or amortized cost instrument. The fair value category includes investments in equity instruments that are quoted in an active market, and any other items elected by the First Nation to be recorded at fair value. All other financial instruments, including financial instruments with related parties for which fair value cannot be estimated, are recorded at an amortized cost. Transaction costs directly attributable to the acquisition or issue of a financial instrument are added to the amortized cost or expensed if related to instruments recorded on a fair value basis. The effective interest rate method is used to measure interest for financial instruments recorded at an amortized cost.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss, calculated as in its carrying value, in excess of the net recoverable amount of the asset, is reported in the statement of operations and any unrealized gain is adjusted through the statement of re-measurement gains and losses.

When the asset is sold, the unrealized gains and losses previously recognized in the statement of re-measurement gains and losses are reversed and recognized in the statement of operations.

The First Nation's financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and debt. It is management's opinion that the First Nation is not exposed to significant interest rate, market, currency, credit, or liquidity risks arising from these financial instruments and that the fair value of these financial instruments approximate their carrying values.

i) Measurement Uncertainty

In preparing the consolidated financial statements for the First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include allowance for doubtful accounts, estimated useful lives of tangible capital assets, impairment of tangible capital assets, recoverability of investments and advances, accrued liabilities and contingent liabilities. Actual results could differ from those estimates.

j) Employee Future Benefits

Tsartlip First Nation and its employees make contributions to a group Registered Retirement Savings Plan (RRSP). This plan is a defined contribution plan and contributions by Tsartlip First Nation to the plan are expensed as incurred.

**TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024**

Sick leave benefits also accrue to Tsartlip First Nation employees. Unused benefits are carried forward into the following year.

k) Segmented disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard.

l) Deferred revenue

Under the terms of the contribution agreement between the First Nation, Indigenous Services Canada and certain other agencies, the First Nation may be liable to repay any contributed funds either not expended or not expended in accordance with the agreement. Also, any deficit, supported by claims eligible for reimbursement under the terms and conditions of the funding agreements, may be reimbursed by the contributor subject to the program’s terms and conditions. The First Nation has recorded all known unexpended contribution funds as deferred revenue and/or accounts payable.

3. CASH AND CASH EQUIVALENTS

	2024	2023
	<u>\$</u>	<u>\$</u>
Externally restricted		
Mayne Island logging funds	-	324,947
Capital project school expansion	863,598	1,706,257
Reserve accounts – CMHC Housing	<u>398,507</u>	<u>378,983</u>
	<u>1,262,105</u>	<u>2,410,187</u>
Unrestricted		
Cash	<u>9,710,543</u>	<u>6,393,879</u>
Total Cash and Cash Equivalents	<u>10,972,648</u>	<u>8,804,066</u>

**TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024**

4. TRUST FUNDS HELD BY FEDERAL GOVERNMENT

Trust fund accounts arise from moneys derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds are primarily governed by Sections 63 to 69 of the Indian Act.

	Opening Balance	Additions	Withdraws	2024 Total	2023 Total
	\$	\$	\$	\$	\$
Revenue	50,519	9,585	-	60,104	50,519
Capital	<u>163,149</u>	<u>-</u>	<u>-</u>	<u>163,149</u>	<u>163,149</u>
	<u>213,668</u>	<u>9,585</u>	<u>-</u>	<u>223,253</u>	<u>213,668</u>

5. ECONOMIC DEPENDENCE

The government of Tsartlip First Nation receives a major portion of its revenue from Indigenous Services Canada. The nature and extent of this revenue is of such significance that the First Nation is economically dependent on this source of revenue.

6. ACCOUNTS RECEIVABLE

	<u>2024</u>	<u>2023</u>
• Funding agencies	\$ 10,000	\$ 1,036,787
• Property taxation	78,808	78,808
• Meadows development	314,917	264,917
• Other	166,684	121,795
• Housing loan receivable	-	65,643
• CMHC Subsidy	-	207,000
• GST refund	<u>-</u>	<u>158,185</u>
	<u>\$ 570,409</u>	<u>\$1,933,135</u>

**TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024**

7. INVESTMENTS AND ADVANCES

(a) Investments and advances consist of the following:

	2024	2023
	\$	\$
Tsartlip Master GP Ltd., investment		
Units - at cost	1	-
Tsartlip Master Limited Partnership, investment		
9,999 LP Units @ \$1 each	9,999	-
Advance	18,162	-
Tsartlip Gas Bar Limited,		
Advance	400,000	-
Tsartlip Construction GP Ltd., investment		
Units - at cost	1	-
TFN Meadows Development Ltd., investment		
Units - at cost	<u>1</u>	<u>-</u>
	<u>428,164</u>	<u>-</u>

8. TANGIBLE CAPITAL ASSETS

	COST			AMORTIZATION				
	Opening Balance	Additions	Closing Balance	Opening Balance	Amorti- zation	Closing Balance	2024 Balance	2023 Balance
Land	739,367	-	739,367	-	-	-	739,367	739,367
Land Development	8,802,229	-	8,802,229	-	-	-	8,802,229	8,802,229
Drainage Upgrade	6,567,485	-	6,567,485	386,051	247,257	633,308	5,934,177	6,181,434
Building - School	17,971,046	633,596	18,604,642	-	-	-	18,604,642	17,971,046
Equipment - School	751,943	256,336	1,008,279	-	-	-	1,008,279	751,943
Housing - CMHC	5,081,979	667,100	5,749,079	2,358,775	228,572	2,587,347	3,161,732	2,723,204
Housing - Band	2,007,624	398,941	2,406,565	591,259	134,404	725,663	1,680,902	1,416,365
Building - Admin	1,200,000	-	1,200,000	638,403	22,466	660,869	539,131	561,597
Equipment - Health	139,665	-	139,665	94,748	8,984	103,732	35,933	44,917
Building - Health	2,671,362	-	2,671,362	1,105,264	78,305	1,183,569	1,487,793	1,566,908
Equipment	752,205	-	752,205	472,364	55,969	528,333	223,872	279,841
Boat Launch Facility	636,486	-	636,486	-	127,297	127,297	509,189	636,468
Vessels	302,380	-	302,380	77,994	44,877	122,871	179,509	224,386
Vehicles	128,468	82,320	210,788	19,270	45,107	64,377	146,411	109,198
Building - Store	1,422,340	-	1,422,340	416,800	40,222	457,022	965,318	1,005,540
Equipment - Store	<u>252,970</u>	<u>-</u>	<u>252,970</u>	<u>206,360</u>	<u>9,322</u>	<u>215,682</u>	<u>37,288</u>	<u>46,610</u>
TOTALS	<u>\$49,427,549</u>	<u>2,038,293</u>	<u>51,465,842</u>	<u>6,367,288</u>	<u>1,042,782</u>	<u>7,410,070</u>	<u>44,055,772</u>	<u>43,060,261</u>

* There were no disposals during the year.

**TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024**

9. DEBT

	<u>2024</u>	<u>2023</u>
All Nations Trust loan repayable at \$1,495 per month including interest at 4.74%. Secured by a mortgage on buildings	46,789	62,369
Bank of Montreal loan for the building of a new house to replace member's home destroyed by fire. Due on demand but is being amortized over 25 years. Repayable at \$542 per month including interest at prime plus 1.75%	58,665	61,390
Bank of Montreal demand loan used for building innovative housing, being amortized over 20 years repayable at \$1,642 per month including interest at prime plus 1.5%	119,992	131,892
Bank of Montreal demand loan non-revolving for the building of the community health centre, repayable at 2,353 per month plus interest at prime plus 1%	138,817	167,053
Bank of Montreal demand loan non-revolving to assist with the construction of the gas bar and convenience store, repayable at \$14,281 per month principal and interest at prime plus 1.25%	797,601	906,092
Bank of Montreal demand loan non-revolving to assist with construction of 3 single family dwellings, repayable at \$2,297 per month, principal and interest at prime plus 1.5%	329,987	-
Bank of Montreal demand loan non-revolving to assist with Phase 1 of the land development project, repayable at \$5,497 per month principal and interest, at prime plus 1.25%	837,410	841,239
Bank of Montreal demand loan non-revolving to assist with Phase 2 of the land development project, repayable at \$5,749 per month principal and interest, at prime plus 1.25%	837,341	850,803
Talw'awtxw Aboriginal Financing Group repayable at \$3,549 per month principal, with no interest rate charges	58,637	94,944
Talw'awtxw Aboriginal Financing Group repayable at \$5,556 per month principal, with no interest rate charges	-	27,777

**TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024**

9. Debt (continued)	<u>2024</u>	<u>2023</u>
Canada Mortgage and Housing Corporation Mortgages, secured by ministerial guarantees from ISC:		
- Loan #220-95475001 repayable at \$2,380 per month, including interest at 1.73%, matures Feb. 1/25	25,953	53,809
- Loan #220-95475002 repayable at \$2,362 per month, including interest at .74%, matures Jan. 1/26	51,600	79,453
- Loan #220-95475003 repayable at \$2,849 per month, including interest at 3.70%, matures Oct. 1/28	144,042	172,366
- Loan #220-95475004 repayable at \$6,143 per month, including interest at 1.72%, matures Mar. 1/35	738,605	799,072
- Loan #220-96475001 repayable at \$2,478 per month, including interest at 2.06%, matures Jan. 1/40	401,810	423,055
- Loan #220-95475001 repayable at \$2,329 per month, including interest at .74%, matures Feb. 1/41	444,305	468,865
- Loan #220-954-75008 repayable at \$3,781 per month, including interest at 2.52%, matures Sept 1/43	688,315	726,581
- Loan #3655-6998-931 repayable at \$6,117 per month, including interest at prime plus 1.75%	<u>1,091,534</u>	<u>1,102,121</u>
Total	\$ <u>6,811,403</u>	\$ <u>6,968,881</u>

Estimated principal repayments required over the next five years:

2025	\$ 619,916	2028	\$ 551,933
2026	\$ 571,026	2029	\$ 421,044
2027	\$ 556,389		

10. SOCIAL HOUSING RESERVES

a) Replacement Reserve

Under the terms of the agreement with CMHC, the replacement reserve account is to be credited in the amount of \$49,030 (2023 - \$43,030) annually. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation (CDIC) or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC. At year end, the replacement reserve was under funded by \$440,136 (2023 – underfunded by \$414,230).

**TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024**

b) Operating Reserve

Under the terms of the agreement with CMHC, excess revenues over expenditures for the Post 1996 phases may be retained in an operating reserve. These funds, along with accumulated interest, must be held in a separate bank and/or invested only in accounts or instruments insured by the CDIC or as may otherwise be approved by CMHC from time to time. At year end, the operating reserve was underfunded by \$348,555 (however adequate funds were held in a non-reserve operating bank account; 2023 under funded by \$360,988).

11. EXPENSES BY OBJECT	<u>2024</u>	<u>2023</u>
Wages	\$ 2,221,100	\$ 1,661,012
Benefits	437,028	261,742
Amortization - operations	358,137	359,054
Amortization – equity in tangible capital assets	684,643	478,012
Contracts	3,003,359	7,033,217
Cost of sales	5,240,084	5,663,032
Government transfers to school	12,128,107	11,797,636
Materials and supplies	883,040	860,519
Other	4,481,167	4,376,760
Professional fees	1,177,843	331,061
Social Assistance	<u>1,934,011</u>	<u>2,025,547</u>
	\$ <u>32,548,519</u>	\$ <u>34,847,592</u>

The expenses by object are before the adjustment for capital acquisitions in the consolidated statement of operations.

12. CONTINGENT LIABILITIES

- a) Restricted unexpended surpluses can be recovered by the funding agency.
- b) The First Nation has outstanding letters of credit with BMO for the following:
 - (i) Corporate MasterCard guarantee authorizing to a maximum of \$20,000;
 - (ii) Non borrowing guarantee to facilitate on reserve housing loans to a maximum of \$2,845,000 secured by signed letter of agreement and a Band Council Resolution (BCR); individual guarantees of up to \$300,000 for each borrower;

**TSARTLIP FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2024**

- (iii) Non borrowing guarantee to facilitate on reserve housing loan home renovation loans to a maximum of \$100,000 including guarantees of up to \$25,000 per individual; guaranteed by supporting BCR and Chief Certificate;
- (iv) Non borrowing guarantee contingent liability to a maximum of \$750,000 representing the cap on the amount of Band guarantees for individual member loans which have the purpose of construction, purchase, renovation or refinancing for a residential unit; individual loans to members are capped at \$200,000 for new construction and purchase and from \$5,000 to \$60,000 for renovation of an existing residence; security includes a signed commitment letter and BCR.

13. GOVERNMENT TRANSFERS

	2024			2023		
	<u>Operating</u>	<u>Capital</u>	<u>Total</u>	<u>Operating</u>	<u>Capital</u>	<u>Total</u>
Federal Govt Transfers:						
Indigenous Services Canada	19,152,346	717,710	19,870,056	18,377,626	603,165	18,980,781
Federal Govt – other	1,926,477	-	1,926,477	1,098,909	-	1,098,909
FNHA	1,192,702	-	1,192,702	1,215,399	-	1,215,399
CMHC	<u>146,137</u>	<u>-</u>	<u>146,137</u>	<u>347,043</u>	<u>-</u>	<u>347,043</u>
Total	<u>22,417,662</u>	<u>717,710</u>	<u>23,135,372</u>	<u>21,038,977</u>	<u>603,165</u>	<u>21,642,132</u>
Provincial Govt (includes Gaming):	<u>826,279</u>	<u>-</u>	<u>826,279</u>	<u>874,095</u>	<u>1,000,000</u>	<u>1,874,095</u>

14. ADJUSTMENT FOR CAPITAL ACQUISITIONS

Capital acquisitions have been included as an expense item in the Statement of Operations in order to be consistent with the capital funding reports provided to Indigenous Services Canada. For the required presentation under public sector accounting standards, the expense is reversed and capitalized accordingly.

15. SUBSEQUENT EVENTS

As at April 1, 2024 Tsartlip First Nation entered into an agreement to sell the gasbar/ convenience store to a related entity entitled “ Tsartlip Gas Bar Limited Partnership” for the purchase price of \$339,973, subject to adjustment, to be paid by way of a non-interest bearing demand promissory note. The vendor agreed to advance a working capital loan in the amount of \$400,000, interest free, repayable over a period of ten (10) years commencing April 1, 2025. The tenant shall pay the band (landlord) basic monthly rent of \$20,000 for an initial period of five (5) years, and then subject to negotiation.

**TSARTLIP FIRST NATION
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16. ACCUMULATED SURPLUS

Accumulated surplus consists of the following:

	<u>2024</u>	<u>2023</u>
Surplus in operating funds	10,231,143	7,507,134
Surplus in restricted capital fund	720,491	2,443,047
Equity in Ottawa Trust funds	223,253	213,668
Equity in tangible capital assets	36,620,570	35,596,203
Operating CMHC reserve fund	<u>347,554</u>	<u>360,988</u>
	<u>\$48,143,011</u>	<u>\$46,121,040</u>

17. BUDGET FIGURES

The budget figures were not audited nor reviewed but compiled from information provided by First Nation management.

18. SEGMENTED INFORMATION

Tsartlip First Nation provides a wide range of services to its membership. For management reporting purpose, Tsartlip First Nation’s operations and activities are organized and reported by department. These departments have been separately disclosed in the segmented information, along with the services they provide, as follows:

- (a) Administration – this function pertains to all the general and administrative functions of Tsartlip First Nation, including management, reception, accounting, human resource management, staff training, information technology and records.
- (b) Operations and Maintenance – responsibilities include the care and maintenance of Tsartlip First Nation infrastructure including government buildings, roads, water and sewer, and materials management.
- (c) Health – this department delivers health and prevention services to the community including community nursing services, in home care, drug and alcohol counseling, diabetes counseling, head start programs and patient travel.
- (d) Social Development and Training – this department delivers social assistance programs including basic needs, adult in home care and prevention programs.

TSARTLIP FIRST NATION
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March 31, 2024

18. Segmented Information (continued)

- (e) Capital - this department is responsible for the planning and construction of new capital facilities and infrastructure, as well as overseeing new housing projects.

- (f) Education Support Services - the education department supports various education and parental / community engagement programs as well as providing for the flow-through of ISC education funds to the School Board.

- (g) Economic Development – this department assists the community in identifying and developing economic development initiatives, links training opportunities and job creation with community labour needs, and undertakes research and planning.

- (h) Housing – this department is engaged with the administration of band housing for members including the CMHC housing program.

- (i) Band Generated Programs – this department operates programs that normally have no specific outside funding sources; activities include band store operations, office building rentals and property taxation.

18. SEGMENTED DISCLOSURE

Tsartlip First Nation Schedule of Segmented Operations For the Year Ended March 31, 2024												
										2024	2023	
	Admin.	Operations & Maintc.	Health	Social Develop.	Capital	Education	Economic Dev & Employment	Housing	Band Generated	Ottawa Trust	TOTAL	TOTAL
Revenue												
ISC	1,055,540	1,204,364	-	4,687,316	717,710	11,954,319	250,807	-	-	-	19,870,056	18,980,791
FNHA	-	-	1,192,702	-	-	-	-	-	-	-	1,192,702	1,215,399
CMHC	-	-	-	-	-	-	-	146,137	-	-	146,137	347,043
CSETS	-	-	-	-	-	-	171,944	-	-	-	171,944	330,653
Deferred	-	-	-	-	-	-	-	-	-	-	-	7,099,698
Other	503,244	51,550	641,463	157,881	79,209	483,751	2,141,196	278,766	7,818,637	9,585	12,165,282	13,846,807
	<u>1,558,784</u>	<u>1,255,914</u>	<u>1,834,165</u>	<u>4,845,197</u>	<u>796,919</u>	<u>12,438,070</u>	<u>2,563,947</u>	<u>424,903</u>	<u>7,818,637</u>	<u>9,585</u>	<u>33,546,121</u>	<u>41,820,391</u>
Expenses												
Wages and Benefits	340,461	237,009	905,776	206,993	41,805	-	559,703	-	366,381	-	2,658,128	1,922,754
Amortization	-	-	-	-	-	-	-	228,573	129,564	-	358,137	359,054
Direct Assistance	-	-	-	1,934,011	-	-	-	-	-	-	1,934,011	2,025,547
Education Flow-through	-	-	-	-	-	12,128,107	-	-	-	-	12,128,107	11,797,636
Program and Other Costs	1,716,323	1,240,415	868,332	382,263	2,050,802	5,345	2,026,529	209,764	6,970,363	-	15,470,136	18,742,601
	<u>2,056,784</u>	<u>1,477,424</u>	<u>1,774,108</u>	<u>2,523,267</u>	<u>2,092,607</u>	<u>12,133,452</u>	<u>2,586,232</u>	<u>438,337</u>	<u>7,466,308</u>	<u>-</u>	<u>32,548,519</u>	<u>34,847,592</u>
Annual surplus (deficit) before adjustments	<u>(498,000)</u>	<u>(221,510)</u>	<u>60,057</u>	<u>2,321,930</u>	<u>(1,295,688)</u>	<u>304,618</u>	<u>(22,285)</u>	<u>(13,434)</u>	<u>352,329</u>	<u>9,585</u>	<u>997,602</u>	<u>6,972,799</u>
Investment in tangible capital assets											<u>1,024,369</u>	<u>6,190,580</u>
Annual surplus											<u>2,021,971</u>	<u>13,163,379</u>



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